



## **Becle, S.A.B de C.V. announces capital allocation program, Board composition and other resolutions of Annual Shareholders Meeting**

Mexico City, Mexico, April 28, 2023 - BECLE, S.A.B. de C.V. (“Cuervo”, “Becle” or the “Company”) (BMV: CUERVO) announces that pursuant to the resolutions agreed in the Annual General Ordinary Shareholders Meeting held on this date (the “Annual Meeting”), i) a cash dividend payment will be made in an amount of MXN\$0.49128 for each outstanding share representing the capital stock of Becle, payable as of August 3<sup>rd</sup> of this year upon delivery of the corresponding coupon; ii) a share repurchase program extension was approved in an amount of MXN\$2,000 million; and iii) the appointment of new members of the Board of Directors.

The above-mentioned dividend equals 30% of the Company’s net income during the year ended as of December 31, 2022 and is set to be fully distributed out of the net taxable income account balance of the Company, in accordance with applicable tax provisions. The resulting dividend yield equates to 1.2% (assuming Becle’s share price of \$41.50 pesos as of April 28, 2023 market close).

Regarding the certificates deposited in *S.D. Indeval Institución para el Depósito de Valores, S.A. de C.V.*, the dividend mentioned above will be paid through the Administrative and Transfer Agent, and Becle’s shareholders that hold the original certificates representing the shares thereof, must be present at the Company’s address.

In the same Annual Meeting, the Company’s share repurchase program extension was also approved with a maximum amount of funds to be used to purchase treasury shares in an amount of MXN\$2,000 million.

In addition, the Company informs that the same Annual Meeting approved the appointment of Antonio Silva Jáuregui and James Clerkin as proprietary members of the Board of Directors, the latter effective no later than August 31, 2023; as well as Karen Virginia Beckmann Legorreta as alternate member to Antonio Silva Jáuregui. As a result, the Board of Directors will be composed as follows:



<b><u>Director</u></b>	<b><u>Title</u></b>
Juan Francisco Beckmann Vidal	Honorary and life-long Chairman
Juan Domingo Beckmann Legorreta	Chairman
Ronald Anderson	Director
John Randolph Millian	Director
Ricardo Cervera Lomelí	Director
Alexander Gijs Van Tienhoven	Director
Sergio Visintini Freschi	Director
Luis A. Nicolau Gutiérrez	Director
Hernando Carlos Luis Sabau García	Director
Alberto Torrado Martínez	Director
Antonio Silva Jáuregui	Director
James Clerkin	Director
Karen Virginia Beckmann Legorreta**	Alternate Director
Carlos Javier Vara Alonso	Alternate Director
Arsenio Farell Campa	Alternate Director
Fernando Suárez Gerard	Alternate Director
Luis Fernando Félix Fernández	Alternate Director
Sergio Rodríguez Molleda	Secretary
Cynthia Corro Origel	Alternate Secretary

\*\* Alternate for Mr. Antonio Silva Jáuregui



## **About Becele**

*Becele is a globally renowned company in the spirits industry and the world's largest producer of tequila. Its extraordinary portfolio of over 30 spirits brands, some of them owned, some of them agency brands distributed only in Mexico, has been developed throughout the years to participate in key categories with high growth potential, serving the world's most important alcoholic beverage markets and delivering on key consumer preferences and tendencies.*

*Becele's portfolio strength is based on the profound legacy of its iconic internally developed brands such as Jose Cuervo®, combined with complementary acquisitions such as Three Olives®, Hangar 1®, Stranahan's®, Bushmills®, Pendleton®, Boodles® and Proper No. Twelve®, as well as a relentless focus on innovation that over the years has created renowned brands such as 1800®, Maestro Dobel®, Centenario®, Kraken®, Jose Cuervo® Margaritas and B:oost®. Becele's brands are sold and distributed in more than 85 countries.*

## **Disclaimer**

*This investor update contains certain forward-looking statements which are based on Becele's current expectations and observations. Actual results obtained may vary significantly from these estimates. The information related to future performance contained in this investor update should be read jointly with the risks included in the "Risk Factors" section of the Annual Report filed with the Comisión Nacional Bancaria y de Valores (Mexican National Banking and Securities Commission). This information, as well as future statements made by Becele or by any of its legal representatives, either in writing or verbally, may vary significantly from the actual results obtained. These forward-looking statements speak only as of the date on which they are made, and no assurance can be made as to the actual results obtained. Becele undertakes no obligation and does not intend to update or review any such forward-looking statements, whether as a result of new information, future developments or other related events.*

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